



MUSTAFA AHMAD & CO.

CHARTERED ACCOUNTANTS

AUDITOR'S REPORT TO TRUSTEES

We have audited the annexed Statement of Financial Affairs of Alamgir Welfare Trust International at June 30, 2017 and the related Statement of Income and Expenditure Accounts and Cash Flow Statement, along with the notes to the accounts forming part thereof for the year then ended.

We state that in our opinion the financial statements present fairly in all material respects the financial position of Alamgir Welfare Trust International as at 30th June 2017 and of its surplus and cash flows for the period then ended in accordance with the approved accounting standards as applicable in Pakistan.

It is the responsibility of the trustees to establish and maintain a system of internal control, and prepare and present the above said statements in conformity with the approved accounting standards. Our responsibility is to express an opinion on these statements based on our audit. The Management of Trust and trustees are responsible for overseeing the financial reporting process.

We conducted our audit in accordance with the auditing standards as applicable in Pakistan. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the above said statements are free of any material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the above said statements. An audit also includes assessing the accounting policies and significant estimates made by management, as well as, evaluating the overall presentation of the above mentioned statements.

As a part of our audit we exercise professional judgment and maintain professional skepticism through out audit. We also identified and the risks of material management, obtained an understanding of internal controls, evaluated the accounting policies appropriateness, concluded on going concern basis, evaluated the overall presentation of contents of financial statements and communicated with the management in all related matters of the trust,

Mustafa Ahmad
Engagement Partner
Mustafa Ahmad & Co.
Chartered Accountants

Date: November 30, 2017
Karachi

KARACHI:

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ALAMGIR WELFARE TRUST INTERNATIONAL

BALANCE SHEET

AS ON 30TH JUNE 2017

ASSETS AND LIABILITIES	NOTE	2017 RUPEES	2016 RUPEES
<u>OPERATING FIXED ASSETS</u>			
AT COST LESS: DEPRECIATION	3	219,764,405	204,989,083
		219,764,405	204,989,083
<u>CURRENT ASSETS</u>			
REFUNDABLE DEPOSITS	4	1,682,700	1,682,700
ADVANCES AND RECEIVABLES	5	14,541,270	15,469,046
INVESTMENT	6	914,404,265	858,267,052
CASH & BANK BALANCES	7	758,527,840	634,545,178
		1,689,156,075	1,509,963,976
<u>CURRENT LIABILITIES</u>			
ACCRUED, PAYABLE & REFUNDABLE	8	13,040,360	11,475,312
		<u>1,895,880,120</u>	<u>1,703,477,747</u>


GENERAL FUNDS	NOTE	2017 RUPEES	2016 RUPEES
<u>GENERAL FUNDS</u>			
ACCUMULATED FUNDS	9	119,038,919	113,430,038
ACCUMULATED SURPLUS / (DEFICIT) A/C	10	1,776,841,201	1,590,047,709
		<u>1,895,880,120</u>	<u>1,703,477,747</u>

*ANNEXED NOTES FORM AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS


 JOINT SECRETARY FINANCE


 GENERAL SECRETARY


 CHAIRMAN


 MUSTARA AHMAD & CO
 (CHARTERED ACCOUNTANTS)
 Auditor's Report Attached

ALAMGIR WELFARE TRUST INTERNATIONAL
INCOME AND EXPENDITURE ACCOUNT
 FOR THE YEAR ENDED 30TH JUNE, 2017


PARTICULARS	2017 RUPEES	2016 RUPEES
INCOME		
ZAKAT / SADQA COLLECTIONS	376,998,849	345,617,477
SAAFI / ATIYYA COLLECTIONS	271,683,586	239,024,956
BAKRA / COW QURBANI COLLECTIONS	50,641,221	47,602,490
AHCC PARTICIPATION DONATION RECEIVED	2,738,748	2,585,665
SADQA ANIMALS COLLECTIONS	404,471,446	363,302,028
ZAKAT / SADQA FUNDS UTILIZED	73,766,377	98,418,373
SAAFI / ATIYYA FUNDS UTILIZED	86,287,946	95,741,928
SADQA JARIA FUNDS UTILIZED	36,824,142	46,955,336
GAIN ON INVESTMENT	6,456,612	3,832,585
PROFIT SHARIAH (HALAL) FROM BANK	75,607,237	80,391,110
GAIN ON FCR EXCHANGE	71,415	867,134
	1,385,547,578	1,324,339,081
LESS: EXPENDITURE		
ZAKAT / SADQA DISBURSEMENT	131,063,037	135,599,011
SAAFI / ATIYYA DISBURSEMENT	275,822,828	327,313,530
BAKRA / COW QURBANI DISBURSEMENT	33,783,340	29,981,149
SADQA JARIA DISBURSEMENT	26,518,970	42,031,007
PATIENT PARTICIPATION DONATION PAID	2,279,224	2,400,573
SADQA ANIMALS	295,428,794	192,254,414
STAFF SALARIES	34,562,395	29,711,760
FUEL & LUBRICANTS	8,887,004	7,722,043
REPAIR & MAINTENANCE	12,902,129	4,486,774
STAFF WELFARE	7,280,126	4,245,005
MISC: EXPENSES	3,171,991	2,585,470
PUBLICITY/ ADVERTISEMENT	25,340,868	23,630,791
DEPRECIATION	8,107,864	6,143,223
OTHER EXPENSES	12,133,631	5,290,717
MEDICAL / HOSPITAL ATIYYA	3,688,431	2,423,558
AANAT FUND	650,000	300,500
OFFICE EXPENSES	18,599,009	15,757,218
RENTS/ RATES/ TAXES	1,492,814	401,118
HOSPITAL LAB - ZAKAT	152,493,550	145,825,587
MEDICINES - ZAKAT	142,854,010	108,951,944
CAPITAL OFFICE EXPENSES	1,694,071	1,485,687
	1,198,754,086	1,088,541,079
SURPLUS CARRIED FORWARD TO	186,793,492	235,798,002
ACCUMULATED SURPLUS / (DEFICIT) A/C		

*ANNEXED NOTES FORM AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS


 JOINT SECRETARY FINANCE


 GENERAL SECRETARY


 CHAIRMAN


 MUSTAFA AHMAD & CO
 (CHARTERED ACCOUNTANTS)
 Auditor's Report Attached

ALAMGIR WELFARE TRUST INTERNATIONAL

ALAMGIR MASJID BAHADURABAD, KARACHI

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2017

1. STATUS AND NATURE

ALAMGIR WELFARE TRUST INTERNATIONAL is a welfare organization registered as per Registration Certificate No. 164/IV dated 18th July 1995.

1.1 TRUST AND ITS MEMBERS

The foundation of this trust has been conceived and the foundation stone laid by Mr. Anwar Nasim Chandna (Late) S/o Mr. Abdul Khaliq.

The following persons are the founding members of the Board of Trustees:

- | | | |
|----|--|-----------------------|
| 1. | Nisar Ahmed Choudhary S/o
Muhammad Ishaq Choudhary | Member Trustee |
| 2. | Shamim Ahmed Chandna S/o
Abdul Khaliq | Member Trustee |
| 3. | Rehan Yaseen S/o
Muhammad Yaseen | Member Trustee |
| 4. | Muhammad Shakeel S/o
Hakeem Muhammad | Member Trustee |

2. SIGNIFICANT ACCOUNTING POLICIES

2.1 Accounting Conventions

These Accounts have been prepared under the historical cost convention.

2.2 Fixed Assets

Fixed assets are stated at cost less depreciation, except land and capital-work in progress which is valued on cost. Depreciation is charged using the reducing balance method, at the rates specified in the fixed asset schedule. Full year's depreciation is charged in the year of acquisition or capitalization of a fixed asset and none is charged on the fixed assets being disposed of during the year. Gain or loss on sale is recognized in the Income and Expenditure Statement.

2.3 Banking Operations

The bank accounts(s) shall be maintained in any Pakistani Scheduled Bank and it shall be operated by the signature of at least two members of the Board.

2.4 Financial Year

The books of accounts shall be closed on the 30th of June every year.

2.5 Investments

Gain on investments is recognized in the Income and Expenditure Statement.

2.6 Restricted Funds/Special Funds

Funds collected for a specific purpose and being used on such are disclosed in the Statement of Affairs as Accumulated Funds. Collections and disbursements of such are recorded in the Income and Expenditure Statement.

2.7 Other Accounting Policies

Other Accounting Policies shall be framed as and when their need arises.

JOINT SECRETARY FINANCE

GENERAL SECRETARY

CHAIRMAN

3. FIXED ASSETS - TANGIBLE

DESCRIPTION	W. D. VALUE	ADDITION	DELETION	TOTAL BALANCE	RATE	DEPRECIATION AMOUNT	W. D. VALUE
	30-Jun-16						30-Jun-17
LAND & BUILDING	170,462,968	3,694,070		174,157,038	0%	-	174,157,038
FURNITURE & FIXTURES	112,523			112,523	15%	16,879	95,645
OFFICE EQUIPMENT	565,809	187,000		752,809	15%	129,461	623,347
OTHER EQUIPMENTS	2,317,711	4,157,000		6,474,711	15%	976,775	5,497,936
AMBULANCES	5,579,316	2,520,900		8,100,216	15%	1,215,032	6,885,183
COFFIN CARRIER	506,738			506,738	15%	76,011	430,727
PRIVATE CARRIAGE	3,681,326			3,681,326	15%	558,829	3,122,497
MOTOR CYCLE	387,885	171,900	4,769	555,016	15%	83,252	471,764
DELIVERY VANS	7,150,683	5,884,814		13,035,497	15%	1,961,935	11,073,562
MEDICAL EQUIPMENT	11,611,676	6,586,683		18,198,359	15%	2,744,984	15,453,375
OTHER ASSETS	2,612,449	185,587	500,000	2,298,036	15%	344,705	1,953,330
	204,989,083	23,387,954	504,769	227,872,268		8,107,864	219,764,405

4. REFUNDABLE DEPOSITS

DESCRIPTION	2017 RUPEES	2016 RUPEES
SHOP # 5	750,000	750,000
SHOP NO.1 (MAIN OFFICE)	300,000	300,000
SHOP # 6	150,000	150,000
MEDICAL AID CENTER # 1	280,000	280,000
MEDICAL AID CENTER # 2	200,000	200,000
SAFE (LOCKERS)	2,700	2,700
	<u>1,682,700</u>	<u>1,682,700</u>

5. ADVANCES AND RECEIVABLE

DESCRIPTION	2017 RUPEES	2016 RUPEES
LOAN ACCOUNTS	559,990	559,990
LOAN TO STAFF	1,455,163	1,189,610
A/C RECEIVABLE	334,063	74,100
ADVANCES TO PARTY	9,199,651	10,673,872
WITH HOLDING TAXES	2,992,403	2,971,474
	<u>14,541,270</u>	<u>15,469,046</u>

6. INVESTMENTS

DESCRIPTION	2017 RUPEES	2016 RUPEES
CDC TRUSTEE MEEZAN ISLAMIC FUND	14,744,190	12,070,993
CDC TRUSTEE MPF MAAP - III	12,625,411	10,779,041
CDC TRUSTEE MPF MAAP - III (ZAKAT)	13,245,447	11,308,402
AL-BARAKA TERM DEPOSIT	100,000,000	85,645,917
BURJ BANK TERM DEPOSIT	20,000,000	20,000,000
MEEZAN BANK CO-II -A	184,377,873	175,828,407
MEEZAN BANK CO-II -Z	569,411,344	542,634,292
	<u>914,404,265</u>	<u>858,267,052</u>

7. CASH & BANK BALANCES

DESCRIPTION	2017 RUPEES	2016 RUPEES
CASH BALANCES		
CASH FOR BANK - ATTIYA	1,418,948	315,347
CASH FOR BANK - ZAKAT	271,941	2,543,980
FCR - MISC FOREIGN CURRENCIES	-	314,000
PETTY CASH - ATTIYA	429,006	611,697
PETTY CASH - ZAKAT	158,278	38,798
PETTY CASH -ISB	100,000	100,000
BANK BALANCES		
CHQ FOR BANK - ZAKAT	500,580	2,350,732
CHQ FOR BANK-ATTIYA	293,300	688,330
DEBIT CARD	79,165	4,215
ABL A/C# 10032110690017	642,781	642,781
BANK ISLAMI# 100500325300201	36,243,573	29,432,865
HBL 3050-40	1,202,078	2,410,653
BURJ BANK 486000004	27,709,494	14,020,789
DUBAI ISLAMIC CLIFTON	656,115	-
AL-BARAKA BANK A/C # 9829011	485,021	2,299,222
MCB A/C# 5130-2 (ZAKA T)	32,423,336	11,407,624
MCB A/C# 5906-6	8,696,026	7,870,200
MCB ISB AC# 1830-3	3,884,175	2,185,038
MCB-DOLLAR A/C FCD-10	12,658,629	13,296,615
MEEZAN A (BAHADURABAD) KMA NC 435-20	17,001,317	5,678,130
MEEZAN ALAMGIR RD AC # 262303	216,769,667	199,873,550
MEEZAN DOLLAR AC # 100262323	12,546,378	11,898,194
MEEZAN BANK-Z KMA NC 435-16	374,496,540	317,749,285
MEEZAN-A ISB KMA A/C 435-8	7,758,597	8,783,673
UBL Ac# 2107353385 (APA)	2,102,896	29,460
	<u>758,527,840</u>	<u>634,545,178</u>

8. ACCRUED, PAYABLE & REFUNDABLE

DESCRIPTION	2017 RUPEES	2016 RUPEES
SALARIES PAYABLE	3,021,274	2,605,986
UNCLAIMED SALARIES PAYABLE	482,708	397,309
UNCLAIMED CHEQUES - ZAKAT	107,126	107,126
UNCLAIMED CHEQUES - ATTIYA	10,000	10,000
AGAINST MEDICAL ITEMS	6,069,252	5,004,891
TALEEM UL QURAN PAYABLE	3,350,000	3,350,000
	<u>13,040,360</u>	<u>11,475,312</u>

9. ACCUMULATED FUNDS

DESCRIPTION	2017 RUPEES	2016 RUPEES
ZAKAT / SADQA FUNDS	(103,969,398)	(97,637,170)
SAAFI / ATTIYA	119,171,988	116,676,546
SADQA JARIA FUNDS	102,699,119	92,393,947
SPECIAL EMPLOYEE FUND	1,137,210	1,996,715
	<u>119,038,919</u>	<u>113,430,038</u>


10. ACCUMULATED SURPLUS / (DEFICIT) A/C

DESCRIPTION	2017 RUPEES	2016 RUPEES
Op. Balance	1,590,047,709	1,354,249,707
Surplus (Deficit)	186,793,492	235,798,002
	<u>1,776,841,201</u>	<u>1,590,047,709</u>


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